Groton Board of Assessors Town Hall 173 Main St. Groton, MA 01450

Date: Nov 14, 2011 Time: 7:00 P.M.

Place: Selectmen Meeting Room

Present: Evans, Boles, and Swezey for the Board of Assessors

Minutes

Joint meeting with the Board of Selectmen for the purpose of a Tax Classification Hearing at 7:15 P.M.

The Board of Assessors attended the Selectmen's meeting for the purpose of a Tax Classification Hearing. All member of the Board of Assessors were present.

Ms. Evans as the Chair addressed the meeting. She stated to the Selectmen and the audience that the Assessors recommend the Selectman continues to adopt a single tax rate.

Ms. Evans gave a brief overview of the market used to adjust the values for FY 2012. We had 107 valid sales approved by the Department of Revenue. We reviewed all the sales and gave a slight increased adjustment to the land values in the Lake Area. In our subdivision a slight increased adjustment to the G (Good) Subdivision. All other Site Index Factors remain the same.

The tax rate submitted to the Department of Revenue is \$16.08 a drop of 30 cents for the previous year tax rate. No adjustments to any style of houses have been made. The Selectmen voted to adopt a single tax rate for FY 2012. Ms. Evans stated all the reports from the Assessors have been submitted to DOR for approval and we are just waiting to hear back from the state. The hearing was closed and the Selectmen will sign the LA-5 at the next meeting.

The Assessors adjourned there meeting at 7: P.M.

Respectfully submitted:

Rena Swezev